ORDER AUTHORIZING
$112,000,000 PARKS AND RECREATIONAL FACILITIES BONDS

BE IT ORDERED by the Town Council of the Town of Cary, North Carolina:

1. That pursuant to the Local Government Bond Act, as amended, the Town of Cary, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said Town may now or hereafter have power and authority to contract, and in evidence thereof to issue Parks and Recreational Facilities Bonds in an aggregate principal amount not exceeding $112,000,000 for the purpose of providing funds, together with any other available funds, for improving and expanding the existing park, greenway and recreational facilities of said Town and acquiring and constructing new park, greenway and recreational facilities of said Town, inside and outside its corporate limits, including, without limitation, the acquisition of open space land and other land for parks and recreational use, rights of way and equipment.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of debt of said Town has been filed with the Town Clerk and is open to public inspection.

4. That this order shall take effect when approved by the voters of said Town at a referendum as provided in said Act.

Harold Weinbrecht, Jr., Mayor

ATTEST:

__________________________
Brittany Stickland, Deputy Town Clerk

__________________________
Date
ORDER AUTHORIZING
$113,000,000 TRANSPORTATION BONDS

BE IT ORDERED by the Town Council of the Town of Cary, North Carolina:

1. That pursuant to the Local Government Bond Act, as amended, the Town of Cary, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said Town may now or hereafter have power and authority to contract, and in evidence thereof to issue Transportation Bonds in an aggregate principal amount not exceeding $113,000,000 for the purpose of providing funds, together with any other available funds, for various transportation related improvements inside and outside the corporate limits of said Town, including, without limitation, improvements to streets and sidewalks, bridges and overpasses, parking and bicycle facilities, the installation of traffic controls, markers and signals, streetscape improvements and the acquisition of any related land, rights of way and equipment.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of debt of said Town has been filed with the Town Clerk and is open to public inspection.

4. That this order shall take effect when approved by the voters of said Town at a referendum as provided in said Act.

Harold Weinbrecht, Jr., Mayor

ATTEST:

Brittany Strickland, Deputy Town Clerk