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Quarterly Report Town of Cary- Economic Development Committee June 6th, 2018

- Currently traveling in Indianapolis for a conference and will be meeting individually with 5 of the nation's best site location consultants and will co-host 3 more at a dinner with Economic Development Partnership of North Carolina (EDPNC).
- Met with 32 of our existing corporate citizens, to include: SAS, Verizon, MetLife, Kellogg's, Epic Games, Ignite Social Media, Deutsche Bank, Lord Corp., WakeMed
- Since February 2nd – we have **received** 19 new project inquiries or leads representing 3800 jobs and roughly a billion in Capital expenditure.
- Currently we have 11 Active Projects: totaling a potential \$181M and 5400 jobs // this includes projects carried over from last year or prior that are still active.
- 3 Expansions: SAS Fraud and CyberSecurity Division, Verdesian Life Sciences, Trill.AI. Trill is moving from Silicon Valley – they develop artificial intelligence for financial services clients. Together they represent an approximately **145 jobs and \$5M in Capital expenditure.**
- Ongoing work with several groups on development and re-development of new office space in different locations of town. This is a priority.
- Working directly with our video gaming companies to try and facilitate their growth in Cary, and will be partnering with the town in an effort to address some needs. Cary gaming companies have some of the most popular video games in the world, generating in excess of \$100M in revenue per month.
- Meeting monthly with Business Recruiters and economic developers from the state partnership. Year-to-date – activity is down about 30% across the state, but this is probably the normal rate of activity. 2017 saw an uptick in activity due to a backlog of demand after overcoming some state legislative issues.
- Chamber ED Committee meetings have been well attended with great speakers, including Chris Chung, CEO of EDPNC, Kimberly Wheeler from Capitol Area Workforce Board
- 2018/2019 Economic Development Vice Chair for the Chamber will be Mark Lawson from Wells Fargo.
- Weekly, standing meetings are held between Evan and Ted Boyd to discuss town matters of economic development, both large and small.
- Evan has been named to the Board of Directors of the Research Triangle Regional Partnership (RTRP)
- Evan will attend NCEDA summer conference the 2nd week of June.